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ECONOMIC DEFENSE INTELLIGENCE COMMITTEE

Intelligence Request No. 26
Control No. 460910
18 January 1957

SUBJECT

Soviet Bloc Sales of Gold in Free World Markets, 1956 (Special Report)

REQUESTING AGENCY AND DATE

ICA/MDAC, 10 January 1957

DEADLINE FOR RECEIPT OF INFORMATION

Open

PROPOSED USE

For information of interested agencies

REFERENCES

EDIC/IR-15
EDIC Case 11
EDIC/ID-20
EDIC/ID-25
EDIC/M-17

BACKGROUND

On 16 September 1955, EDIC accepted a request made by ICA/MDAC on behalf of the EDAC Executive Committee for semi-annual and special reporting on this subject. Production responsibility was assigned to CIA in consultation with Treasury. On 11 October 1956, after two regular reports had been made, EDIC agreed to discontinue the publication of regular reports, with the understanding that special reports would be made in the event of any interesting or important developments.

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The New York Times reported on 6 January 1957 (page 21, column 1) a 1956 Soviet import surplus in trade with the Free World of \$155 million, compared with a 1955 export surplus, and 1956 gold sales in the Free World of "about \$100,000,000".

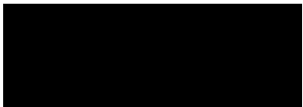
MDAC has requested that an effort be made to determine the level of Soviet Bloc gold sales in the Free World during 1956, together with an analysis of the balance of payments, by key Free World countries and commodities of special importance.

ACTION DESIRED

This request is circulated to EDIC members for information prior to consideration at the next EDIC meeting.

Distribution:
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